ICB AMCL PENSION HOLDERS UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL PENSION HOLDERS UNIT FUND for the period ended September 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2017

Particulars	September 30, 2017 (Taka)	June 30, 2017 (Taka)
Assets		
Investment in securities -at cost	527,619,964	515,998,542
Cash at bank	11,297,077	15,242,546
Other current assets	391,647	9,186,953
	539,308,688	**540,428,041**
Equity and Liabilities		
Equity		
Unit capital	180,679,300	174,275,400
Reserves and surplus	175,031,473	179,665,926
Provision for marketable investment	167,930,433	167,930,433
	523,641,206	**521,871,759**
Current liabilities	15,667,482	18,556,282
Total Equity and Liabilities	**539,308,688**	**540,428,041**
Net Asset Value (NAV)		
At cost price	**289.82**	**299.45**
At market price	**222.08**	**223.38**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
Income		
Net Profit on sale of investments	6,489,255	1,430,928
Profit on sale of unit certificate	-	2,099,801
Dividend from investment in shares	1,856,527	2,563,205
Premium on sale of units	380,065	194,260
Total Income	**8,725,847**	**6,288,194**
Expenses		
Management fee	1,863,460	1,575,993
Trusteeship fee	99,025	79,861
Custodian fee	101,852	81,946
Annual fee to SEC	99,970	77,044
Commission to agents	14,061	1,583
Audit fee	4,313	4,313
Other operating expenses	107,165	59,184
Total Expenses	**2,289,846**	**1,879,924**
Net profit for the year	**6,436,001**	**4,408,270**
Earnings Per Unit	**3.56**	**2.41**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	**174,275,400**	**152,183,807**	**2,934,919**	**167,930,433**	**24,547,200**	**521,871,759**
Unit Capital	6,403,900	-	-	-	-	6,403,900
Unit Premium reserve	-	5,483,522	-	-	-	5,483,522
Last year adjustment					2,187	2,187
Last year dividend	-	-	-	-	(16,556,163)	(16,556,163)
Net profit after tax	-	-	-	-	6,436,001	6,436,001
Balance as at September 30, 2017	**180,679,300**	**157,667,329**	**2,934,919**	**167,930,433**	**14,429,225**	**523,641,206**
Balance as at July 01, 2016	**189,579,200**	**163,202,956**	**5,505,271**	**165,364,723**	**17,347,823**	**540,999,973**
Unit Capital	(6,929,900)	-	-	-	-	(6,929,900)
Unit Premium reserve	-	(4,889,782)	-	-	-	(4,889,782)
Last year dividend	-	-	(2,570,352)	-	(9,752,296)	(12,322,648)
Net profit after tax	-	-	-	-	4,408,270	4,408,270
Balance as at September 30, 2016	**182,649,300**	**158,313,174**	**2,934,919**	**165,364,723**	**12,003,797**	**521,265,913**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
Cash flow from operating activities		
Dividend from investment in shares	2,651,833	3,897,787
Premium income on unit sold	380,065	194,260
Expenses	(6,728,220)	(198,365)
Net cash inflow/(outflow) from operating activities	**(3,696,322)**	**3,893,682**
Cash flow from investment activities		
Sales of shares-marketable investment	49,415,756	12,709,674
Purchase of shares-marketable investment	(54,849,168)	(2,796,807)
Share application money refunded	8,000,000	-
Net cash inflow/(outflow) from investment activities	**2,566,588**	**9,912,867**
Cash flow from financing activities		
Unit capital sold	7,601,300	3,885,200
Unit capital surrendered	(1,197,400)	(10,815,100)
Premium received on sales	6,522,312	2,680,788
Premium refunded on surrender	(1,038,790)	(7,570,570)
Dividend paid	(14,703,157)	(10,580,004)
Net cash inflow/(outflow) from financing activities	**(2,815,735)**	**(22,399,686)**
Net cash flow increase/(decrease)	**(3,945,469)**	**(8,593,137)**
Cash equivalent at beginning of the year	15,242,546	14,061,567
Cash equivalent at end of the year	**11,297,077**	**5,468,430**
Net Operating Cash Flow Per Unit (NOCFPU)	**(2.05)**	**2.13**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".